

SIGNA and an affiliate of Hyatt Hotels Corporation (NYSE:H) have announced a 50:50 joint venture for the development of Andaz Am Belvedere Vienna. The hotel will be located opposite the 21er Haus (formerly the Museum of Modern Art) and Vienna's Schweizergarten, next to the Belvedere Palace. The project which is slated to open in early 2019 will be led by international star architect and Pritzker Prize winner, Renzo Piano, and the hotel's interiors will be designed by Claudio Carbone and Gabriel Kacerovsky.

Following the successful opening of Park Hyatt Vienna, Andaz Am Belvedere Vienna will be the second collaboration between SIGNA and Hyatt.

"The great success we've seen with Park Hyatt Vienna is further evidence that Hyatt is the right brand for us", said Christoph Stadlhuber, CEO of SIGNA Holding. "Our work together will highlight both of our respective strengths – Hyatt is a high-quality, global and trusted brand that is well-known for its operational excellence. At the same time, SIGNA can leverage its experience of successfully realizing outstanding real estate developments in major urban centres, comprising office blocks and towers, large residential developments, shopping centres as well as hotels. We both feel that the Andaz brand is an ideal fit for the modern and outstanding architecture of the Renzo Piano Building Workshop in the wonderful city of Vienna."

"This is an incredibly important development for Vienna, with the Belvedere Quarter set to become a sought-after destination in the city," said Peter Norman, senior vice president of acquisitions and development for Hyatt – Europe, Africa and Middle East.. "It also represents an exciting opportunity to extend the successful collaboration between Signa and Hyatt and to bring our customers the luxury and creative inspiration that the Andaz brand is known for."

To bring the Andaz concept to life in Vienna, the hotel will take inspiration from the city's spectacular art and architecture, diverse cuisine, outstanding quality of life and irresistible charm. Taking its cue from Prince Eugene of Savoy, one of the leading developers and art collectors of his time and the man behind the Belvedere Palace, Andaz Am Belvedere will feature contemporary local art and design that will immerse guests in the history of both Prince Eugene and the city of Vienna.

Andaz Am Belvedere will be located in the new Quartier Belvedere, a highly sought-after part of the city that includes excellent shopping options, green spaces, cultural attractions and sports facilities. It will be a five-minute walk from the new Vienna Central Station and will have excellent links to both the public and private transport system. The Botanical Gardens and the Belvedere Palace can be reached in 10 minutes. St. Stephen's Square can be reached in 15 minutes, and the Vienna International Airport can be reached in 20 minutes.

Andaz Am Belvedere Vienna will have 300 rooms and a 2,200 square meter conference facility, including a 700 square meter ballroom. The hotel will comprised of two separate buildings connected by interwoven bridges, with a shared lounge on the ground floor. The large spa and fitness area on the fourth floor, and the breathtaking rooftop bar on the 16th floor that sits 60 meters above ground level, will offer a captivating combination of outstanding functionality and superb views of the idyllic Schweizergarten and the entire Austrian capital. There will also be a restaurant, a lobby bar and as Hyatt's approach to innovation will feature a ground-floor staff restaurant that will be open to the public. The underground car park will provide ample parking, as well as charging stations for electric cars and motorcycles.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

SIGNA

With total real estate assets of more than EUR 6 billion and revenue of over EUR 3 billion from its retail interests, SIGNA has grown to become one of Europe's leading companies in these business areas since it was set up 16 years ago. The Group comprises two core businesses: SIGNA Real Estate and SIGNA Retail.

SIGNA Real Estate owns and operates a broad long-term portfolio of exceptional properties, and is regarded as an expert partner in fund management and real estate services. The business has a total of around 150 employees spread across four separate companies: SIGNA Development Selection, SIGNA Funds, property services provider SIGNA Real Estate Management, as well as SIGNA Prime Selection, which focuses on long-term buy-and-hold investments in properties in prime European city centre locations.

SIGNA Retail comprises a number of independent German retail companies, including The KaDeWe Group, Karstadt Sports, Karstadt Warenhaus GmbH and EATALY Distribution Deutschland GmbH. All four businesses are run by a team of seasoned department store and retail experts. These four companies have a total of over 20,000 staff at more than 100 locations, and combined annual revenue of around EUR 3 billion, making SIGNA Retail one of Germany's largest retailers. Visit www.signa.at for more information.

About Andaz

Global in scale while local in perspective, Andaz hotels weave the sights, sounds and tastes of their surroundings into each property for an experience that truly immerses guests in the eclectic culture of each local destination. Through personalized, unscripted service, Andaz creates a barrier-free environment where guests are encouraged to explore their personal sense of

style and become inspired by the spirit of the community. Twelve Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Savannah, Andaz Maui at Wailea, Andaz Peninsula Papagayo in Costa Rica, Andaz Liverpool Street in London, Andaz Amsterdam Prinsengracht, Andaz Xintiandi in Shanghai and Andaz Tokyo Toranomon Hills. Head to Andaz Salon to see evocative content from Cultural Insiders, unique events and stunning photos that bring to life the creative spirit and local influences of Andaz. For more information, please visit www.andaz.com. You can also find the Andaz brand on [Facebook](#), [Twitter](#) and [Instagram](#).

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Grand Hyatt®, Andaz®, Hyatt Regency®, Hyatt Centric™, Hyatt®, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™, Hyatt Residence Club® and Hyatt Residences®®, and The Unbound Collection by Hyatt™ brand names and have locations on six continents. As of December 31, 2015, the Company's worldwide portfolio consisted of 638 properties in 52 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Certain statements and assumptions in this press release contain or are based upon "forward-looking" information and are being made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. When we use the words "will," "may," "anticipate," "estimate," "should," "expect," "believe," "intend," or similar expressions, we intend to identify forward-looking statements. Such statements are subject to numerous assumptions and uncertainties, many of which are outside of Signa or Hyatt's control, which could cause actual results to differ materially from those expressed in or implied by the content of this document. Forward looking statements made in this press release are made only as of the date of their initial publication and neither party undertakes an obligation to publicly update any of these forward looking statements as actual events unfold.

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