

Business Hotel and Conference Center Is Part of New Eight-Acre Mixed-Use Development Along Waterfront of Trinidad and Tobago's Capital City

Chicago-based Hyatt Hotels Corporation announced today that it will manage the 428-room Hyatt Regency Trinidad in Port of Spain, Trinidad. It will be Hyatt's first business and convention hotel in the Caribbean and its fifth property overall in the region, joining Hyatt Regency Aruba, Hyatt Dorado Beach (Puerto Rico), Hyatt Regency Grand Cayman, and Hyatt Regency Curacao (opening in late 2007). Construction on the hotel has already begun.

Set to open in late 2007, Hyatt Regency Trinidad is part of the extensive mixed-use development project along the waterfront of Port of Spain, Trinidad's capital city. The Urban Development Corporation of Trinidad and Tobago Limited (UDeCOTT), Trinidad's leading public developer will own the hotel and all elements of the mixed-development. Internationally acclaimed Bouygues Construction, selected together with Hyatt and UDeCOTT, and headquartered in Paris, France, is the design-builder firm on the project.

"Hyatt is proud to be selected as the company to manage Trinidad's premier business hotel," said Steven Goldman, executive vice president of development for Hyatt. "We are excited to bring Hyatt's product to a new location with a lot of potential for business travel and group bookings."

"We are extremely pleased with the selection of such an outstanding hotel operator as we continue the rejuvenation of Port of Spain," says Camille Robinson Regis, Minister of Planning and Development, Trinidad and Tobago. "Hyatt Regency Trinidad will be the signature property for the downtown area and an integral aspect of the waterfront development project. Hyatt's distinguished expertise in upscale business hotels made the company an easy selection."

Flexible Meeting Space, Award Winning Food & Beverage, Spa Serenity

The hotel will be a welcome addition to Trinidad for business travelers and convention goers. Located 30 minutes from Piarco International Airport, Hyatt Regency Trinidad will be one of the few local venues to offer expansive state-of-the-art meeting facilities. With 43,000 squarefeet of flexible meeting space, the hotel will accommodate both large and small gatherings. Included in the function space are a 16,000 square-foot Grand Ballroom and a 10,000 square-foot multipurpose facility.

Two full service restaurants, a lobby bar and lounge, and a rooftop bar and grill will offer guests a variety of food and beverage options. Hyatt's award winning chefs will also cater to banquets and other large occasions to be held at Hyatt Regency Trinidad.

Guests of the hotel will be able to find relaxation and invigoration, without leaving the premises, at the 9,000 square foot spa and fitness center. The hotel's serene rooftop pool and terrace will similarly provide an escape for business travelers after long workdays. The hotel will also feature private entry to the waterfront esplanade and park adjacent to the hotel.

In addition to catering to travelers' needs within the hotel, plans for the hotel property include a parking facility for 200 cars.

Details of Extraordinary Port of Spain International Waterfront Development

Hyatt Regency Trinidad will be part of the first phase of the mixed-use, multiyear, development project. The comprehensive waterfront transformation will include:

- Two Class A office towers with 800,000 square feet of office space
- 30,000 square feet of retail space
- 1,200 parking spaces
- Waterfront esplanadePublic plaza
- Gardens, terraces, verandas and water features

About Hyatt

There are 210 hotels and resorts (over 90,000 rooms) in 43 countries around the world, operating under the Hyatt®, Hyatt Regency®, Grand Hyatt® and Park Hyatt® brands. Currently, there are an additional 31 Hyatt hotels and resorts under development, including 12 new hotels in China. Hyatt Corporation (domestic U.S., Canada and Caribbean hotels) and Hyatt

International Corporation (international properties) are subsidiaries of Chicago-based Global Hyatt Corporation. Global Hyatt Corporation is also the owner of Hyatt Vacation Ownership, Inc. (timeshare), Hyatt Equities, L.L.C. (hotel ownership), and U.S. Franchise Systems, Inc. (which franchises Hawthorn Suites, Microtel and America's Best Inns).

In January 2005, Global Hyatt Corporation also added an additional 143 U.S. properties to its growing portfolio with the acquisition of the upscale, limited service AmeriSuites hotel chain. These properties will be repositioned and renamed under a new Hyatt brand by early 2006.

From the U.S. and Canada, reservations for any Hyatt hotel worldwide may be obtained by calling 1-800-233-1234 or logging onto www.hyatt.com.

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