

Hyatt Opens First Andaz in New York City

NEW YORK (January 11, 2010) - Andaz Wall Street, the only hotel situated on Wall Street, will set a new tone of style and optimism in Lower Manhattan when it officially opens on January 18, 2010. Andaz, Hyatt's newest brand, is devoted to providing simplified, spot-on service and indulgent amenities for its guests. Following the successful debuts of in and Andaz West Hollywood in , opening Andaz Wall Street is the first step in the brand's expansion into . A second hotel, , is slated to open later this year and Andaz San Diego will open on February 1, 2010, in the hotel currently known as the .

Vibrant, Luminous Public Spaces

Designed by David Rockwell and Rockwell Group, Andaz Wall Street features warm saturated color, natural materials, and open spaces throughout the 13 floors of the hotel. At Andaz Wall Street, a sculptural pearlescent steel and stone staircase is the central experience of the public spaces linking the Andaz Studio level to the lounge, bar, and then to the restaurant. The lounge is paneled in two-tone bamboo, and the tabletops are made of veined marble. A tree design is hand-stenciled on the wall by the elevator bank.

A Room of Style

The 253 guestrooms start at a generous 345 square feet, making them some of the largest hotel rooms in . A celebration of light and reflectivity, they feature loft-like ceilings and seven-foot windows. The rooms have a simple aesthetic of contemporary luxury, boasting dark stained oak floors, buttery brown leather headboards and benches, and lavender and camel sitting chairs. Other modern details include textured walls, bleached wood accents, and locally crafted, stenciled metal artwork designed by a Brussels-based artist. The spacious bathrooms are covered in black marble, and all feature rainfall showerheads, while some have deep soaking tubs. Additionally, many rooms have a customized personal valet, a rotating closet that can open either into the bathroom or the bed chamber, and innovatively incorporates a hanging area, full-length mirror, minibar and other storage elements.

Dining at Wall & Water

Set in a room that stretches the full-length of the hotel, the restaurant, Wall & Water, which opens for breakfast, lunch and dinner on January 25, features seasonal cuisine with ingredients sourced from the . Large windows open onto striking views of the . The main dining area is furnished with live-edge wooden tables and beautiful glass and iron lighting fixtures. At one end, a 12-guest chef's table is sheltered behind the open kitchen, and at the opposite end a private dining and meeting room, with views of the garden below, is ideal for entertaining. Bar Seven Five, named for its address, will serve classic American cocktails and artisanal appetizers prepared and served in glass jars. Bar Seven Five will open each day at 4:00pm (weekdays just before the market closes) and will close at midnight.

Meet An Andaz Host

At all Andaz properties, the check-in and service are simplified. Without the doorman, bellhop, and concierge staff at the desk, there is one "host" for each incoming guest. Hosts are steeped in traditional hospitality training as well as a less conventional approach. Andaz understands that the staff at a hotel must be able to field questions and scenarios that one cannot always anticipate, and improvisational skills come in handy. Design house Theory has designed chic separates for the staff uniforms.

Stay at Andaz Wall Street

The hotel is currently taking reservations for stays beginning January 18, 2010, with rates starting at \$275. Since all travelers – whether on business or pleasure – increasingly need to be online at some point during their stay, Andaz Wall Street is pleased to provide complimentary wireless Internet throughout the hotel. Additionally, the snacks and non-alcoholic drinks in the minibars are also complimentary, as are all local calls. Hotel guests will have access to a park just beside the building designed by a local landscape architect as a retreat from the sometimes-breakneck pace of today's Financial District.

Collaborate and Invigorate

The hotel features a gym, The SPA, and the Andaz Studio – a meeting space that is unique to Andaz hotels. The five different Studio spaces at encompass all the characteristics of an Andaz experience in a home-like ambiance with comfortable, residential style furniture. The Andaz Studio's highlight is a communal kitchen where chefs create fresh, cooked-to-order fare while interacting with guests during meeting breaks or meals.

The SPA will utilize natural, organic and products made locally in and . 'The Best 15 Minutes of Your Day' treatments at The SPA will provide guests high impact, results-oriented services. Spa guests may take advantage of complimentary garment touch ups and shoe shines during treatments. Spa guests may also add boxed breakfasts or lunches to takeaway or, choose to dine in Wall & Water for a quick 15-minute meal as part of "The Best 15 Minutes of Your Day" treatments.

In the Neighborhood

Andaz Wall Street will be the only hotel on Wall Street. Wall Street's storied history dates to 1792, when 24 stockbrokers signed an agreement under a buttonwood tree (an address also known as). The Buttonwood Agreement created what became the modern-day New York Stock Exchange. Of course, skyscrapers eventually replaced the trees. Now, just up the street from the birthplace of the New York Stock Exchange, Andaz Wall Street occupies a 42-story, freestanding building.

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About Andaz

Global in scale while local in perspective, Andaz delivers an innovative hospitality experience blending personal preferences with attentive and uncomplicated service. This unique collection of hotels reflects the personality of each locale, and is dedicated to creating natural and vibrant living spaces where travelers can indulge in their own personal sense of comfort and style. The first property, in launched November 2007, followed by Andaz West Hollywood in January 2009 and Andaz Wall Street in January 2010. Future openings include , Andaz San Diego, and Andaz Austin. For more information, please visit www.andaz.com.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in , is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz™, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt Summerfield Suites™ brand names and have locations under development on five continents. Hyatt Vacation Ownership, Inc., a Hyatt Hotels Corporation subsidiary, develops and operates vacation ownership properties under the Hyatt Vacation Club® brand. As of December 31, 2009, the company's worldwide portfolio consisted of more than 415 properties. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the Securities and Exchange Commission. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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