Hyatt Newsroom

Famed Southern California resort to introduce transformed guestrooms, suites, and luxury villas, as well as new restaurant concepts and an enhanced pool experience

INDIAN WELLS, Calif. (June 4, 2024)– Hyatt Hotels Corporation (NYSE: H) and Trinity Investments are proud to announce the planned rebranding of Hyatt Regency Indian Wells Resort & Spa to Grand Hyatt Indian Wells Resort & Villas, slated for September 2024. The rebrand will be timed to the culmination of a $64 million property-wide renovation and ushers in a new era of luxury for the iconic desert resort with redesigned guestrooms and luxury villas, an expanded lobby experience, elevated accommodations, refreshed meeting and event spaces, two new dining concepts and a reimagined pool complex with extended cabana offerings. A resort steeped in Indian Wells' tennis history, the property is also a short drive away from the Indian Wells Tennis Garden, which plays host to the BNP Paribas Open, the first of nine ATP Masters 1000 tournaments each year.

"Grand Hyatt hotels showcase bold and vibrant design and architecture, creating captivating destinations within a destination. The newly renovated and rebranded Grand Hyatt Indian Wells Resort & Villas will introduce guests and members to an elevated level of hospitality," said Susan Santiago, President, U.S. and Canada, Hyatt. "Located in a key destination for leisure and business travelers looking to experience the best of Coachella Valley, the refreshed resort will help guests celebrate magnificent moments and create memorable experiences throughout their stay."

Elevated Guestrooms, Suites and Villas
Grand Hyatt Indian Wells' refreshed design, overseen by the renowned Southern California firm, IndiDesign, will reflect the serene beauty of its locale and offer an upscale resort experience. Inspired by the dramatic geography and date farms that surround the property, Grand Hyatt Indian Wells' new look and feel combines a neutral color palette and tasteful wood accents with mid-century modern design elements. The property's newly enhanced 531 accommodations, including 39 spacious suites have completed renovations, while 43 one- and two-bedroom private villas, are set to debut by November 2024.

Grand Hyatt Indian Wells will provide large guestrooms, with 550 square feet of luxurious living space. Guests can choose from various configurations, including one king bed, two king beds, rooms with full-sized bunkbeds, and more. Each room features a multi-functional living space, a spa-inspired bathroom, and a private patio or balcony. The resort's newly renovated suites also offer spacious accommodations designed for families and groups. These suites include a separate living area with a sleeper sofa, a wet bar with a full-size refrigerator and microwave, and dual private balconies offering breathtaking views of the golf course, pool, resort grounds and surrounding mountain backdrop. Suites on the ground floor feature patios, offering convenient pool access.

As the premier offering at Grand Hyatt Indian Wells, the resort's luxury villas will be transformed to seamlessly blend into the desert locale with sophisticated interiors that layer artisanal details like natural tones and muted hues with new landscaping to provide an intimate sense of place. Hand-crafted furniture will be mixed with modern decor and artistic lighting fixtures to bring character into each living space. Grand Hyatt Indian Wells' new villas will offer an array of exclusive features and premium amenities for guests, including a private backyard with a hot tub, plunge pool or firepit, kitchenette with refrigerators, access to an adults only spa, and golf cart escorts around the property. Guests will also have access to an exclusive arrival experience and dedicated villa concierge to provide effortless service throughout their stay.

Inventive Dining Concepts
Aheads of its grand opening this fall, the property will offer a late summer preview introducing two new restaurant concepts - Tía Carmen and Carmocha – in collaboration with the acclaimed Chef Angelo Sosa. Renowned for his bold cooking, Chef Sosa brings over 25 years of experience that has taken him from three-star kitchens in Europe and beyond. A protege of Jean-Georges Vongerichten, Chef Sosa has worked with some of the industry's most renowned restaurateurs, including Alain Ducasse, Stephen Starr and Masaharu Morimoto. He has opened several restaurants in New York City, San Diego, and most recently Phoenix, with Kembara, as well as the first location of Tía Carmen. Like the original location, Tía Carmen at Grand Hyatt Indian Wells will pay homage to Chef Sosa's aunt (tía) Carmen, and celebrate the local landscape, farmers and community of the Southwest reflecting a mix of tradition and modernity, this time with modern Californian flair.

Carmocha is a new concept that reimagines global small plates from the perspective of Angelo's tía Carmen if she had traveled around the world and came back from her journeys to put her own spin on some of the dazzling array of international flavors she experienced. For a casual dining option, the resort also enhanced its lobby marketplace, providing several all-day culinary

offerings for either grab-and-go or sit-down settings with a coffee bar and selection of teas, sandwiches, and treats as well as wine, beer and more.

Destination-Driven Pool Experience
The anchor of the resort guest journey is its popular pool experience, and the new Grand Hyatt Indian Wells will unveil enhancements to the spacious outdoor recreation area with expanded cabanas fit for large groups and families, as well as new dining options including a food truck, Palmadoro's, serving pizza and signature Italian bites, and a refreshed café, offering poolside favorites. Grand Hyatt Indian Wells' pool experience also features the largest waterpark in the Greater Palm Springs desert, HyTides, which includes nine expansive pools, a set of 30-foot high (150-feet in length) dueling waterslides, a 450-foot lazy river and family-friendly favorites, such as an expansive splash pad.

Grand Gatherings
A top destination for events in Greater Palm Springs, Grand Hyatt Indian Wells will offer 88,000 square feet of indoor and outdoor function space. Recently revitalized ballroom, meeting rooms and boardrooms will give way to terraces and lawns with breathtaking views, ideal for weddings, special events and corporate retreats. With offerings that are nothing short of grand, the resort's renovated Mezzanine level includes meeting and events space, allowing guests to create memorable gatherings for any moment or milestone.

Unparalleled Wellbeing Offerings
As a hospitality company focused on care, Hyatt takes pride in setting a new standard of wellbeing for travel, making sure every touch point is crafted to support all facets of wellbeing. Therefore, the property will introduce new programming and offerings to care for guests.

For a relaxing wellbeing retreat, the 30,000-square-foot Agua Serena Spa will unveil new enhancements this Fall. The property also recently collaborated with Kalologie MedSpa to open their newest location on property in Indian Wells. Situated adjacent to Agua Serena Spa, the new facility includes four private treatment rooms and an IV lounge with a variety of renewing services, including IV hydration therapy, B12 energy boosts, and more.

Grand Hyatt Indian Wells will also offer tennis and pickleball courts and two adjacent world-class golf courses. The resort is a short drive from the Palm Springs International Airport, placing guests just minutes from the best shopping, culture, and entertainment offerings in the Coachella Valley area.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

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For further information:

About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations, and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt hotels boast inventive restaurants, luxury spas, fitness centres, and business and meeting facilities. For additional information or to make a reservation, please visit grandhyatt.com. Follow @GrandHyatt on Facebook and Instagram, and tag photos with #GrandHyatt.

About Trinity Investments
Trinity is a vertically integrated real estate investment firm specializing in hotels and resorts with a focus on value-add opportunities in world-class markets. Trinity has offices in Honolulu, Beverly Hills, and London. As of December 2023, Trinity has invested more than U.S. $9 billion in the United States, Mexico, Europe, and Japan by leveraging its deep institutional knowledge and longstanding local relationships. For additional information, visit www.trinityinvestments.com. For updates on Trinity's investment activity, follow Trinity on LinkedIn.

About Hyatt Hotels Corporation
Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2024, the Company's portfolio included more than 1,300 hotels and all-inclusive properties in 78 countries across six continents. The Company's offering includes brands in the Timeless Collection, including Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Hyatt Vacation Club®, Hyatt Place®, Hyatt House®, Hyatt Studios, and UrCove; the Boundless Collection, including Miraval®, Alila®, Andaz®, Thompson Hotels®, Dream® Hotels, Hyatt Centric®, and Caption by Hyatt®; the Independent Collection, including The Unbound Collection by Hyatt®, Destination by

Hyatt®, and JdV by Hyatt®; and the Inclusive Collection, including Impression by Secrets, Hyatt Ziva®, Hyatt Zilara®, Zoëtry® Wellness & Spa Resorts, Secrets® Resorts & Spas, Breathless Resorts & Spas®, Dreams® Resorts & Spas, Hyatt Vivid Hotels & Resorts, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. These statements include statements about Hyatt and Trinity Investments involve known and unknown risks that are difficult to predict. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the pace and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel Group and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; ; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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