

Former Shangri-La Vancouver joins Hyatt portfolio, with plans to become a Park Hyatt hotel following a multi-million-dollar transformation

CHICAGO (July 1, 2025) – [Hyatt Hotels Corporation](#) (NYSE: H) has announced plans for a luxury Park Hyatt hotel in the heart of downtown Vancouver, slated for 2026. The hotel, formerly Shangri-La Vancouver, is now operating as Hyatt Vancouver Downtown Alberni until a multi-million-dollar redesign enhances and elevates the hotel's guestrooms, residential style lobby, public spaces and spa, and the hotel joins the Park Hyatt brand.

"Reimagining this iconic luxury hotel will enable Hyatt to thoughtfully expand our luxury portfolio in Canada," said Scott Richer, vice president of development and owner relations, Canada, Hyatt. "We're excited for our plan to introduce the Park Hyatt brand to Vancouver in 2026, once we further elevate the hotel with refined design and signature experiences for our guests and World of Hyatt members. Together with Park Hyatt Toronto, the future Park Hyatt Vancouver will strengthen Hyatt's luxury brand presence in Canada's top urban markets and will offer the most discerning travelers a personalized experience in an intimate and enriching setting."

The 119-room Hyatt Vancouver Downtown Alberni is now bookable across all Hyatt reservation channels. The hotel is perfectly situated in the heart of downtown Vancouver, where the vibrant energy of the city meets the dramatic beauty of the Pacific Northwest.

Rising high above the skyline in the tallest building in Vancouver, the hotel offers sweeping views of the harbor, coastal mountains, and vibrant cityscape. Featuring a sophisticated, contemporary design with beautifully outfitted guestrooms, serene wellness amenities, and a dining experience that redefines elevated hospitality in one of Canada's most captivating destinations. Just steps away, guests can immerse themselves in the city's premier experiences, from luxury shopping along Alberni Street to world-class dining, arts, and cultural attractions.

The hotel's Michelin-recommended and recently renovated restaurant Carlino celebrates cuisine of northern Italy, with pasta made fresh in-house daily, and a menu dictated by the seasons and ingredients sourced from our backyard suppliers, allowing the true nature of the ingredients to speak.

Hyatt Vancouver Downtown Alberni is located at 1128 West Georgia Street. Following its rebranding to Park Hyatt, it will become the first Park Hyatt hotel in Vancouver and the fifth Hyatt hotel in British Columbia, paving the way for brand growth in one of Canada's key leisure and group markets.

Hyatt Vancouver Downtown Alberni is now part of the World of Hyatt program, allowing members to earn and redeem points for eligible stays in Vancouver.

For reservations, please visit: www.hyattvancouverdowntownalberni.com.

To learn more information about the Park Hyatt brand, please visit: hyatt.com/brands/park-hyatt.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2025, the Company's portfolio included more than 1,450 hotels and all-inclusive properties in 79 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including **Park Hyatt®**, **Alila®**, **Miraval®**, **Impression by Secrets**, and **The Unbound Collection by Hyatt®**; the *Lifestyle Portfolio*, including **Andaz®**, **Thompson Hotels®**, **The Standard®**, **Dream® Hotels**, **The StandardX**, **Breathless Resorts & Spas®**, **JdV by Hyatt®**, **Bunkhouse® Hotels**, and **Me and All Hotels**; the *Inclusive Collection*, including **Zoëtry® Wellness & Spa Resorts**, **Hyatt Ziva®**, **Hyatt Zilara®**, **Secrets® Resorts & Spas**, **Dreams® Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Sunscape® Resorts & Spas**, **Alua Hotels & Resorts®**, and **Bahia Principe Hotels & Resorts**; the *Classics Portfolio*, including **Grand Hyatt®**, **Hyatt Regency®**, **Destination by Hyatt®**, **Hyatt Centric®**, **Hyatt Vacation Club®**, and **Hyatt®**; and the *Essentials Portfolio*, including **Caption by Hyatt®**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Studios**, **Hyatt Select**, and **UrCove**. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology.

"Reimagining this iconic luxury hotel will enable Hyatt to thoughtfully expand our luxury portfolio in Canada," said Scott Richer, vice president of development and owner relations, Canada, Hyatt. "We're excited for our plan to introduce the Park Hyatt brand to Vancouver in 2026, once we further elevate the hotel with refined design and signature experiences for our guests and World of Hyatt members. Together with Park Hyatt Toronto, the future Park Hyatt Vancouver will strengthen Hyatt's luxury brand presence in Canada's top urban markets and will offer the most discerning travelers a personalized experience in an intimate and enriching setting."

services. For more information, please visit www.hyatt.com

About Park Hyatt

Park Hyatt hotels provide discerning, global travelers with a refined home-away-from-home. Guests of Park Hyatt hotels receive quietly confident and personalized service in an enriching environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with understated luxury. Park Hyatt hotels feature well-appointed guestrooms, world-renowned artwork and design, rare and immersive culinary experiences, and signature restaurants featuring award-winning chefs. There are currently 47 Park Hyatt hotels in the following locations: Abu Dhabi, Auckland, Bangkok, Beaver Creek, Beijing, Buenos Aires, Busan, Canberra, Changbaishan, Carlsbad, Changsha, Chennai, Chicago, Doha, Dubai, Guangzhou, Hangzhou, Hyderabad, Istanbul, Jakarta, Jeddah, Kyoto, London, Maldives, Marrakech, Melbourne, Mendoza, Milan, New York, Ningbo, Niseko, Paris, Saigon, Sanya, Seoul, Shanghai, Shenzhen, Siem Reap, St. Kitts, Suzhou, Sydney, Tokyo, Toronto, Vienna, Washington, D.C., Zanzibar, and Zurich. For more information, please visit parkhyatt.com. Follow @ParkHyatt on [Facebook](#), [X](#) and [Instagram](#), and tag photos with #LuxuryIsPersonal.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. These statements include statements about Hyatt's and involve known and unknown risks that are difficult to predict. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions and political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We

undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

For further information: Media Contact: Emily Mekstan emily.mekstan@hyatt.com

Additional assets available online:  [\(3\)](#)

<https://newsroom.hyatt.com/hyattvancouver>