The project will mark the first dual-branded hotels in Europe and the introduction of Hyatt's select service brands in France

CHICAGO (April 10, 2018) – Hyatt Hotels Corporation (NYSE: H) announced today plans for the first dual-branded Hyatt Place and Hyatt House hotels in Europe. An affiliate of leading extended-stay operator Cycas Hospitality has entered into a franchise agreement with a Hyatt affiliate. The hotels are being developed by French real estate company Kaufman & Broad. The opening of Hyatt Place Paris Charles De Gaulle Airport and Hyatt House Paris Charles De Gaulle Airport will mark the introduction of Hyatt's select service brands in France, which will bring the total number of Hyatt-branded hotels in the country to 10.

The Hyatt Place and Hyatt House brands are rooted in extensive consumer research indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. To embody this, the two brands offer casual hospitality and purposeful service in a smartly designed, high-tech and contemporary environment.

Hyatt Place Charles De Gaulle Airport will bring the brand's intuitive design, casual atmosphere, spacious guestrooms with distinct sleeping and living areas, and practical amenities, such as free Wi-Fi and 24-hour food offerings, to guests looking for a relaxing and uncomplicated place to pause before beginning the next leg of their journey. Hyatt House Charles De Gaulle Airport will offer apartment-style suites with fully equipped kitchens, providing guests with the spaces and places that help make them feel more like home. Together, the two hotels will offer an array of shared services and amenities that meet the needs of transient and extended-stay guests.

"We are delighted to announce the first Hyatt Place and Hyatt House dual-branded hotels in France, which highlights the growing relevance of Hyatt's select service brands by way of franchise agreements in Europe," said Felicity Black-Roberts, vice president of development – Europe and North Africa, Hyatt. "With this exciting, first of its kind development for Hyatt in Europe, we will be able to cater to a mix of travelers by offering two brands in one location."

Developed by Kaufman & Broad and expected to open in the second half of 2020, the hotels will be located in Paris Nord 2 International Business Park at 241 rue de la Belle Etoile in Roissy, one of the Ile-de-France's busiest gateways, and home to Europe's second largest airport, Paris Charles De Gaulle. With a combined total of 430 rooms, the 309-room Hyatt Place hotel and the 121-room Hyatt House hotel will share conference space, an extensive all-day dining/bar facility, a gym, and a large swimming pool, a rare amenity in this location.

"We are proud to continue our relationship with Hyatt. Opening our first properties in France is a major milestone in our international rollout plans, taking advantage of the growing and widely untapped market for select service and extended stay hotel concepts in Europe to bridge the gap between hotels and home," said Asli Kutlucan, partner at Cycas Hospitality.

"This realization demonstrates our expertise in hotel residences and proves our ability to respond to the hotel residences industry demand", said David Laurent, Senior Vice-President Commercial Property and Major Urban Projects of Kaufman & Broad. "It also shows the capacity of Kaufman & Broad to develop several complex projects and meet the expectations of the population density and the new customs of the city."

There are eight Hyatt-branded hotels currently open in France, including Park Hyatt Paris-Vêndome, Hyatt Regency Paris Etoile, Hyatt Regency Paris Charles de Gaulle, Hyatt Paris Madeleine, Hôtel du Louvre, Hôtel Martinez, Hyatt Regency Nice Palais de la Méditerranée and Hyatt Centric La Rosière.

Hyatt Regency Chantilly is currently under development and is expected to open in autumn this year.

For more information, please visit hyatt.com/whysettle.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of December 31, 2017, the Company's portfolio included more than 700 properties in more than 50 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the ***Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt®, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™, Hyatt Residence Club®*** and ***exhale®*** brand names. For more information about Hyatt

Hotels Corporation, please visit ***http://www.hyatt.com/***.

About Cycas Hospitality

Founded in 2008, Cycas Hospitality is hotel management company which specialises in extended-stay properties. Its spacious hotel apartments combine the flexibility of home with classic hotel services. With a total of 2,782 suites and rooms open or under development across 18 hotels, 11 of these are open and three will open in summer 2018. These are in key city centre locations across the UK (London, Liverpool, Manchester, Newcastle) and include Cycas' first properties in mainland Europe (Amsterdam, Paris). Following recent investment from the family-owned Huakee Group, Cycas intends to grow its portfolio to more than 10,000 guest rooms in the next five years.

Having pioneered the branded extended-stay hotel concept in Europe, Cycas is London's leading operator in this field and a partner of choice for major global hotel franchise brands plus international investors. Cycas delivers a combination of expertise in hotel operations, property development and asset management. Its overarching goal is to become one of the best hospitality employers in the market, making its hotels the best places to work as well as stay. To find out more visit http://www.cycashospitality.com/or connect with us viaLinkedIn and Twitter.

About Kaufman & Broad

Kaufman & Broad has been designing, building, and selling single-family homes in communities, apartments, and offices on behalf of third parties for 50 years. Kaufman & Broad is one of the leading French Property Development & Construction companies due to the combination of its size and profitability, and the strength of its brand.

For more information: realestate.kaufmanbroad.fr

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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