Hyatt Newsroom

The property to mark the first Hyatt Centric branded hotel in the Kingdom of Saudi Arabia and the second in the Middle East

CHICAGO (February 3, 2019) – Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Jabal Omar Development Company, a leading developer in the Middle East, for a Hyatt Centric hotel in Makkah, Saudi Arabia, as part of the Jabal Omar integrated real estate development. Jabal Omar Hyatt Centric Makkah Hotel and Residences will boast a prime location in close proximity to the Grand Mosque of Makkah, ideally positioned within one of the fastest growing religious tourism markets in the world.

“We’re honored to work together again with Jabal Omar Development Company on the second Hyatt hotel in the holy city of Makkah," said Peter Fulton, group president – Europe, Africa, Middle East and Southwest Asia, Hyatt. “Together, we hope to strive towards the Kingdom’s goal to attract more than 30 million tourists by 2030. The Jabal Omar Hyatt Centric Makkah is being designed to accommodate the unique needs of both visitors and pilgrims and will offer a contemporary hospitality experience connecting guests to the heart of this cultural and religious destination.”

Slated to open in 2023 as a launch pad for exploration, the hotel will feature 196 guestrooms and suites as well as 200 residences supported by a passionately engaged team providing local expertise. Both the hotel and residences will offer modern design elements skillfully blended with touches of local art and culture. Guests will also enjoy state-of-the-art facilities and experiential offers that are synonymous with the Hyatt Centric brand.

“We anticipate an immensely positive reception to the new Jabal Omar Hyatt Centric Makkah, which will stem from our strong relationship with the Hyatt brand and its success in the region," said Yasser Faisal Al-Sharif, CEO of Jabal Omar Development Company. “The hotel will further contribute to our prestigious development project with unique propositions that meet the needs of our growth. We are confident in delivering a unique hospitality experience that will support the goals of Saudi Vision 2030 to promote religious, social and commercial activities in the Kingdom of Saudi Arabia.”

For more information on the Hyatt Centric brand and its range of properties worldwide, visithyattcentric.com and connect with the Hyatt Centric brand on Facebook and Instagram.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don’t, including Beekind’s environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests’ discovery of the destination. For more information please visit hyattcentric.com. Follow @HyattCentric on Facebook and Instagram, and tag photos with #HyattCentricExplorer.

About Jabal Omar Development Company

Jabal Omar Development Company (JODC) is one of the largest real estate developers in the Middle East and one of the largest listed companies in the Saudi Tadawul Stock Exchange. Its flagship project, Jabal Omar, is an integrated real estate development within walking distance of the Grand Mosque in Makkah Al Mukarramah. As the Kingdom of Saudi Arabia continues to increase its capacity to welcome a growing number of Hajj and Umrah performers, the company is also a proud contributor to the development of the area surrounding the Grand Mosque and strives to offer the visitors and residents of Makkah a unique spiritual and living experience. The area of the land covers 230,000 square metres (2.5 million square feet) and includes 40 towers. Jabal Omar is a mixed-use iconic project with retail malls and luxurious residential units and premium hotels. The hotels are owned by Jabal Omar Development Company and operated by international luxury hotel brands.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of September 30, 2018, the Company's portfolio included more than 750 properties in more than 55 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders.

The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the ***Park Hyatt®***, ***Miraval®***, ***Grand Hyatt®***, ***Hyatt Regency®***, ***Hyatt®***, ***Andaz®***, ***Hyatt Centric®***, ***The Unbound Collection by Hyatt®***, ***Hyatt Place®***, ***Hyatt House®***, ***Hyatt Ziva™***, ***Hyatt Zilara™***, ***Hyatt Residence Club®*** and ***Exhale®*** brand names. On November 30, 2018, the Company expanded its hotel and resort portfolio with the inclusion of the ***Alila®***, ***Destination®***, ***Joie de Vivre®***, ***Thompson Hotels®*** and ***tommie™*** brands. For more information, please visit *www.hyatt.com*.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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