

The property will be the first Hyatt hotel in Krakow and the return of the Hyatt flag to Poland

CHICAGO (March 26, 2019) – [Hyatt Hotels Corporation](#) (NYSE:H) announced today that a Hyatt affiliate has entered into a franchise agreement with 3M Hotels Group for the first Hyatt hotel in Krakow, marking the return of the Hyatt brand to Poland. Hyatt Place Krakow will feature 216 spacious guestrooms and will be managed by Hotel Professionals Management Group. The hotel is expected to open in 2021.

The [Hyatt Place](#) brand is rooted in extensive consumer insights indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. To embody this, the brand offers casual hospitality and purposeful service in a smartly designed, tech-forward and contemporary environment. The Hyatt Place project in Krakow reflects the brand's strong momentum in the fast-growing select service category as Hyatt Place hotels continue to expand across Europe, in particular, by way of franchise agreements.

"We are very thrilled to announce the first-ever Hyatt Place hotel in Poland," said [Takuya Aoyama](#), vice president development, Hyatt. "Krakow, with its royal history and cultural heritage, offers a perfect setting to showcase the Hyatt Place brand, which we hope to see in all markets of Central and Eastern Europe."

The hotel will be located in an upscale neighborhood west of the city center, just a 15-minute walk to the famous National Museum, which houses Da Vinci's "Lady with an Ermine," the Jagiellonian University and the Old Town. With the tram station conveniently located right in front of the hotel, Hyatt Place Krakow will be within minutes of the city's main attractions. Henryk Reymont Wisla Stadium and Cracovia Stadium are also located nearby. Guests who are looking for a more relaxed experience can explore the beautiful parks of Krakowskie Błonia and Jordana, which will be at the doorstep of the hotel.

Hyatt Place Krakow will boast approximately 300 square meters of practical meeting space and a 180-square-meter workout area connected to a relaxation zone offering dry and steam saunas. The new hotel will also host two food and beverage outlets, the Zoom restaurant and the Lobby Bar.

"It's our great pleasure to bring the Hyatt Place brand to Krakow and to unite our expertise in developing high quality projects with Hyatt's innovative approach to the hospitality industry," said Sebastian Szczepski, representative of 3M Hotels Group. "The hotel will introduce a new offering to the city, which has become very popular for business travelers and weekend city breaks. We're thrilled that guests will have a seamless stay at Hyatt Place Krakow."

We are excited work with Hyatt by managing Hyatt Place Krakow," said Alex Kloszewski, Managing Partner at Hotel Professionals Management Group Sp. z o.o. "Our extensive experience in the industry will allow us to provide exceptional services, which we expect to set this hotel apart from its competitors."

For more information about Hyatt Place hotels, please visit www.hyattplace.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Place

Hyatt Place hotels combine style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 330 Hyatt Place locations in Armenia, Australia, Brazil, Canada, Chile, China, Costa Rica, Germany, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, United Kingdom, and the United States. For more information, please visit hyattplace.com. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

About 3M Hotels Group

3M Hotels Group, a subsidiary of Core Development Group is one of the biggest real estate developers, headquartered in Krakow, Poland. Throughout the past 10 years, the Company has completed over 20 large commercial and residential projects totaling with nearly 87,000 square meters of usable floor area and another 37,000 square meters currently under development. In September 2018, the Company has been recognized with a prestigious Golden Falcon award and received the official title of the Krakow's Real Estate Development Company of the Year 2018. The Company has been awarded in all three categories; creative design and architecture, first class quality of completed projects, and outstanding customer service.

About Hotel Professionals Management Group

Hotel Professionals Management Group (HPMG) is sister company of advisory company Hotel Professionals. HPMG offers

comprehensive operational and asset management services to hoteliers across Poland and Eastern Europe. The team of experts lead by Alex Kloszewski and Guy Simmons, offers profound advisory and operational know-how gained over years of experience in both Polish and foreign markets. HPMG's recent management portfolio includes globally branded hotels: Hampton by Hilton Gdańsk Oliwa and Hampton by Hilton Oświęcim. The team was responsible for introducing the hotels into the market, providing development advisory services during construction, as well as managing the hotels in the pre-opening and post-opening phase. Currently, HPMG is the management company of Moxy Warsaw Praga and Park of Poland's accommodation base (2 hotels & Suntago Village). Moreover, HPMG provides support to investors in the development of other hotels located in Poland's largest cities.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 19 premier brands. As of December 31, 2018, the Company's portfolio included more than 850 properties in 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Hyatt House®**, **Hyatt Place®**, **Joie de Vivre®**, **tommie™**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statement

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements related to the Company's outlook, estimated Adjusted EBITDA contribution of the transaction, estimated integration-related costs of the transaction, plans, objectives, goals, expectations, beliefs, business strategies, future events, business conditions, business trends and expectations, and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the risks discussed in the Company's filings with the SEC, including our annual report on Form 10-K and subsequent reports, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements

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MEDIA CONTACTS:

Simone Loretan

Hyatt – Europe, Africa and the Middle East

+41 44 279 1226

simone.loretan@hyatt.com

Noelle Bauer
Hyatt

noelle.bauer@hyatt.com

