Hyatt Newsroom

As the region looks toward recovery, Hyatt plans to expand its diverse portfolio of brands, which includes the introduction of the Caption by Hyatt, Destination by Hyatt and Thompson Hotels brands

CHICAGO (January 19, 2022) – Hyatt today announced its brand expansion plans for Asia Pacific, which will see Hyatt further increase the presence of its luxury and lifestyle brands. This includes the introduction of the Caption by Hyatt, Destination by Hyatt and Thompson Hotels brands to the region, further emphasizing a growing desire from travelers, World of Hyatt members, and owners for hotels that offer unique, differentiated experiences across all demographics, including Millennials to Generation Z.

"The Asia Pacific region is one of the fastest-growing regions in the world and has tremendous potential to meet accelerating and leisure travel. As we continue to actively build our brand presence here, we hope to expand the portfolio of Hyatt's luxury and lifestyle brands to better meet the diverse needs of the market," said Stephen Ho, President - Growth and Operations, Asia Pacific. "China has always been a strategic focus for Hyatt. With a growing middle class and continued upgrade in consumption, the tourism economy in the Greater China region continues to grow with new opportunities and vitality and plays an important role in the recovery of the entire Asia Pacific hotel industry. We very much look forward to introducing these three uniquely styled hotel brands to the China market as we expand the footprint of our luxury and lifestyle brands to provide unique and customized Hyatt experiences to more guests."

Hyatt continues to expand the presence of its luxury and lifestyle brands, including bringing three major brands to the Asia Pacific market for the first time.

- **Caption by Hyatt** hotels combine the design and comfort of a lifestyle hotel with the flexibility and self-service of a premium hotel. Caption by Hyatt hotels are not just in a place, but truly of it, fully embracing the life and culture of the local community and creating space for meaningful connections. With an innovative focus on both travelers and locals, the brand addresses the core demands of the new generation of conscious subscribers who seek authentic connection and self-expression, and who are authentic pleasure seekers in travel and everyday life. The first Caption by Hyatt hotel in Asia Pacific is expected to open in 2022 in Shanghai's Zhongshan Park business district. Featuring self-activated experiences, shared social space, all-day dining and sustainable operations, the hotel aims to forge a real bond among hotel guests and the local community.
- The **Destination by Hyatt** brand is a diverse collection of independent hotels, resorts and residences that are individual at heart yet connected by a commitment to embody the true spirit of each location. Each property is purposefully crafted to be a place of immersive discoveries, authentic design, and genuine service. By connecting guests to both people and place, Destination by Hyatt hotels offer a truly distinctive travel experience. Grand Resort Qingchengshan is expected to be the first Destination by Hyatt hotel in Asia Pacific in 2022, with plans for an additional Destination by Hyatt hotel in Dalian.
- **Thompson Hotels** offer a dynamic home base for like-minded, culture-savvy travelers, and a meeting place of diverse cultures, traditional or fashionable, sophisticated or casual, popular or niche, alike. A variety of music, art, cuisines and designs are mixed and matched here, and guests can connect with up-and-coming creatives showcasing the most relevant and authentic expression of culture in each destination. The first Thompson Hotels property in Asia Pacific will make its debut in 2023 at the Expo Park by Huangpu River in Pudong District, Shanghai, where it will offer a sophisticated and unique hotel option for leisure travelers and trade show attendees.
- **Hyatt Centric** is a full-service lifestyle hotel brand. Located in popular destinations, Hyatt Centric hotels are a place where guests can feel the pulse of the city. Featuring sophisticated and smart design, the hotels serve as a convenient home base for savvy modern explorers to discover all that the destination has to offer and never miss a moment of the action or adventure. The Hyatt Centric brand is making rapid advances in the Greater China region, with hotels under this brand planned to open in Ningbo, Xi'an, Xiamen and Shanghai, providing more inspiration for guests looking to explore these destination cities.
- With the upcoming grand openings of Alila Taihu in Suzhou, China and Alila Dalit Bay Sabah in Kota Kinabalu, Malaysia, Hyatt continues to strengthen the **Alila** brand in Asia Pacific, offering a rare balance of serenity and discovery, and luxury defined by private space, artisanship and personalized service.
- A global expression of local culture, **Andaz** hotels are popular among guests and communities for their vivid and distinctive brand features. Providing guests with a truly immersive stay in inspiring destinations, the Andaz brand will further expand its presence in Greater China with the expected upcoming openings of Andaz Hexi Nanjing and Andaz Macau. The Andaz brand is also slated to debut in the Thai capital in 2023 with the opening of Andaz One Bangkok, which will be developed as part of One Bangkok, a dynamic fully integrated district in the heart of the city that is set to become a new global landmark destination.

For more information, visit hyatt.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and / or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2021, Hyatt's portfolio included more than 1,000 hotel and all-inclusive properties in 69 countries across six continents, and the acquisition of Apple Leisure Group added 96 properties in 10 countries as of November 1, 2021. Hyatt's offerings include the Park Hyatt®, Miraval®, Grand Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination by Hyatt™, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, JdV by Hyatt™, Hyatt House®, Hyatt Place®, UrCove, and Hyatt Residence Club® brands, as well as resort and hotel brands under the AMR™ Collection, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Alua® Hotels & Resorts, and Sunscape® Resorts & Spas. Hyatt's subsidiaries operate the World of Hyatt® loyalty program, ALG Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and the Trisept Solutions® travel technology platform. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the consummation of the Apple Leisure Group ("ALG") acquisition, including the related incurrence of material additional indebtedness; our ability to successfully integrate ALG's employees and operations into ours; the ability to realize the anticipated benefits of the acquisition of ALG as rapidly or to the extent anticipated; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the short and longer-term effects of the COVID-19 pandemic, including the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and wide acceptance by the general population of such vaccines; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and all-inclusive segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, such as the COVID-19 pandemic, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen

terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and ALG's membership offering; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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