Hyatt Newsroom

Plans for Thompson Vienna demonstrates Hyatt's commitment to thoughtfully growing its luxury lifestyle portfolio in Europe

CHICAGO (April 20, 2022) - Hyatt Hotels Corporation (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with an affiliate of SIGNA and CENTRAL Group for Thompson Vienna, a stunning new sophisticated lifestyle hotel to be located in the Austrian capital. The milestone development demonstrates Hyatt's drive to expand its brands throughout Europe, along with a strong commitment to growing the Thompson Hotels portfolio.

Expected to open in late 2024, the 148-room hotel will be located on Mariahilferstrasse (Mariahilfer Street) in the popular retail area of Vienna, as part of an exciting development bringing a new KaDeWe high-end department store to the city. Thompson Vienna and KaDeWe together will create an immersive, cultural destination for tourists and locals alike, offering an all-encompassing experience that brings together global luxury brands, exciting dining and entertainment options.

"We are excited to be expanding our relationship with SIGNA and CENTRAL Group by introducing plans for Thompson Vienna, the third Hyatt property in the city," said Felicity Black-Roberts, vice president development Europe, Hyatt. "Offering a refined residential feel, Thompson Vienna will attract visitors and locals alike with a dynamic social scene, all within the unprecedented development that will integrate high-end shopping, dining, entertainment, fashion and accommodations within one destination."

World-renowned architects OMA and interior designers Tara Bernerd & Partners will design Thompson Vienna, creating a modern, edgy design inspired by the architecture and distinctive characteristics of Austria's famous capital, complemented by the Thompson Hotels brand's layered design, culinary sophistication and exceptional service.

"We are delighted to extend our collaboration with Hyatt on this exciting new landmark hotel for the Viennese social scene," said Claus Stadler, COO SIGNA. "Together we will reimagine how retail and hospitality are intertwined to create a high-quality, lifestyle offering for our guests and visitors."

The development follows Hyatt's recent announcement of plans for the Thompson Hotels brand debut in Spain with Thompson Madrid.

Thompson Vienna will mark the third Hyatt-branded hotel in the city joining Park Hyatt Vienna and Andaz Vienna Am Belvedere.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About SIGNA Real Estate

SIGNA Real Estate has been developing and managing exceptional real estate projects in central locations in Germany and Austria for over 20 years. An experienced team of real estate experts manages all activities from a project's acquisition to its completion, and it meets the highest standards with regard to profitability, technology and sustainability. Reliability, fairness and completion on schedule are at the forefront of the team's cooperation with project partners. These values are anchored in the philosophy of the company, which was founded by René Benko, and they make SIGNA a respected partner.

Its portfolio includes the KaDeWe and the Upper West Tower by the Gedächtniskirche in Berlin, the spectacular Elbtower high-rise project in Hamburg's HafenCity, the premium Alsterhaus department store in Hamburg and the Oberpollinger and the Karstadt development project near Munich's central train station. In Austria, the outstanding portfolio properties include the premium Park Hyatt Vienna hotel and the Goldenes Quartier business district.

With these projects, SIGNA is making important contributions to the development of cities. SIGNA doesn't just concentrate on individual properties; it re-conceptualises topics such as inner city development, sustainability, variety of utilisations, networking and mobility. For liveable cities – for all of us.

About Central Group

Thailand-based CENTRAL, owned by the Chirathivat family for four generations, is a leading multi-format and multi-category retail group focusing on physical and digital retail formats, hotels, restaurants and real estate across Southeast Asia and Europe. CENTRAL began its expansion into Europe with the acquisition of Rinascente in 2011. After acquiring the Danish department store Illum in 2013, CENTRAL partnered with SIGNA to jointly invest in and develop The KaDeWe Group in 2015, followed by Globus in 2020. As a result, Europe has become a key market and strategic focus for CENTRAL, with significant senior management presence across various locations, including London.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of December 31, 2021, the Company's portfolio included more than 1,150 hotel and all-inclusive properties in 70 countries across six continents. The Company's offering includes the ***Park Hyatt®***, ***Miraval®***, ***Grand Hyatt®***, ***Alila®***, ***Andaz®***, ***The Unbound Collection by Hyatt®***, ***Destination by Hyatt™***, ***Hyatt Regency®***, ***Hyatt®***, ***Hyatt Ziva™***, ***Hyatt Zilara™***, ***Thompson Hotels®***, ***Hyatt Centric®***, ***Caption by Hyatt***, ***JdV by Hyatt™***, ***Hyatt House®***, ***Hyatt Place®***, ***UrCove***, and ***Hyatt Residence Club®*** brands, as well as resort and hotel brands under the ***AMR™ Collection***, including ***Secrets®*** Resorts & Spas, ***Dreams®*** Resorts & Spas, ***Breathless Resorts & Spas®***, ***Zoëtry®*** Wellness & Spa Resorts, ***Alua Hotels & Resorts®***, and ***Sunscape®*** Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation

Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the acquisition of Apple Leisure Group ("ALG"), including the related incurrence of material additional indebtedness; our ability to realize the anticipated benefits of the acquisition of ALG as rapidly or to the extent anticipated, including successfully integrating the ALG business with ours; the duration and severity of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the short and long-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and treatments, wide acceptance by the general population of such vaccines, and the availability, use, and effectiveness of COVID-19 testing, including at-home testing kits; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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