The luxury leisure hotel is expected to open in mid-2023, marking the first Grand Hyatt hotel in Spain

CHICAGO (January 10, 2022) – Hyatt Hotels Corporation (NYSE: H) today announced that a Hyatt affiliate has entered into a franchise agreement with La Manga Club, S.L. (an affiliate of Grupo Inversor Hesperia) for Grand Hyatt La Manga Club and Resort. Following significant renovation work, the iconic 192-room resort property is set to debut the Grand Hyatt brand in Spain in mid-2023. The announcement fuels Hyatt's ambitious plans to grow its luxury brands in key-growth markets across Europe in the places that matter most to guests and World of Hyatt members.

Situated in a secluded spot on the Mediterranean coast, Grand Hyatt La Manga Club and Resort sits at the heart of the renowned enclave of La Manga Club in Murcia, Spain, widely recognized as one of the most in-demand sports and leisure destinations in Southern Europe. As part of an extensive renovation, set to be completed in spring 2023, the hotel's 192 guestrooms, including a 1,679 square foot Royal Suite and six additional suites, will be redesigned to reflect the vibrant design and bold architecture that the Grand Hyatt brand is known for. An array of renewed culinary offerings will also be added, such as a new sushi bar and a high-end gastronomic restaurant, focused on highlighting local produce through international cuisines.

"Grand Hyatt La Manga Club and Resort will offer the modern traveler enriching luxury and lifestyle experiences and will mark an important milestone in our impressive luxury brand growth in Europe," said Felicity Black-Roberts, vice president development, Europe, Hyatt. "This will be our third collaboration with Grupo Inversor Hesperia in Spain, building on our lasting relationships with leading owners and the value of our diverse and dynamic brand portfolio."

"It's an enormous thrill to work with Hyatt again and to introduce the Grand Hyatt brand to Spain," said Jordi Ferrer, chief executive officer, Hesperia. "Grand Hyatt La Manga Club and Resort will deliver an abundance of options for high-class travelers looking for unparalleled splendor and luxury experiences while visiting Murcia."

True to the brand principles of being a captivating destination within a destination, Grand Hyatt Manga Club and Resort will be located amidst 1,384 acres of lush greenery with access to the surrounding wildlife, and natural landmarks Calblanqe Natural Park and Mar Menor lagoon close by. The hotel's outstanding facilities will set a benchmark for sporting offerings in the region and include three championship level 18-hole golf courses, expansive outdoor tennis facilities and the La Manga Club Football Center, currently the home of Cartagena FC.

The hotel's generous spa area will encourage total relaxation, with two new adults-only pools providing stunning sea views. Guests can make the most of this striking backdrop at one of the many indoor and outdoor event spaces.

With up to 13,863 square feet of space to use, Grand Hyatt La Manga Club and Resort will be an ideal venue to host an unforgettable event, from meetings to conferences and weddings, amongst the flourishing landscape.

Grand Hyatt La Manga Club and Resort will be the first Grand Hyatt branded hotel in Spain and will be joined by the previously announced Grand Hyatt Lanzarote, which is set to open in 2025. Grand Hyatt La Manga Club and Resort and Grand Hyatt Lanzarote will join iconic European properties in the portfolio including Grand Hyatt Berlin in Germany, Grand Hyatt Athens in Greece and Grand Hyatt Istanbul in Turkey.

The term "Hyatt" is used for convenience in this release to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

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About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt hotels boast inventive restaurants, luxury spas, fitness centers, and business and meeting facilities. For additional information or to make a reservation, please visit grandhyatt.com. Follow @GrandHyatt on Facebook and Instagram, and tag photos with #GrandHyatt.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2022, the Company's portfolio included more than 1,200 hotels and all-inclusive properties in 72 countries across six continents. The Company's offering includes brands in the *Timeless Collection*,

including ***Park Hyatt®***, ***Grand Hyatt®***, ***Hyatt Regency®***, ***Hyatt®***, ***Hyatt Residence Club®***, ***Hyatt Place®***, ***Hyatt House®***, and ***UrCove***; the *Boundless Collection*, including ***Miraval®***, ***Alila®***, ***Andaz®***, ***Thompson Hotels®***, ***Hyatt Centric®***, and ***Caption by Hyatt***; the *Independent Collection*, including ***The Unbound Collection by Hyatt®***, ***Destination by Hyatt™***, and ***JdV by Hyatt™***; and the *Inclusive Collection*, including ***Hyatt Ziva®***, ***Hyatt Zilara®***, ***Zoëtry® Wellness & Spa Resorts***, ***Secrets® Resorts & Spas***, ***Breathless Resorts & Spas®***, ***Dreams® Resorts & Spas***, ***Vivid Hotels & Resorts®***, ***Alua Hotels & Resorts®***, and ***Sunscape® Resorts & Spas***. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

About Grupo Inversor Hesperia (GIHSA)

Grupo Inversor Hesperia (GIHSA) is one of Spain's leading hotel groups with an important presence in urban and holiday destinations. It is one of the most experienced and knowledgeable companies in the sector, where it has been owner and operator for 20 years, and currently has 22 hotels in Spain, all of them 3, 4 and 5 stars, with nearly 3,650 rooms located in urban and holiday resorts, and where nearly 1,300 professionals provide their services. GIHSA's properties are designed to offer clients contemporary accommodations and personalized service in locations with high urban and tourist traffic, which increases their resilience to possible declines in tourism rates. The group maintains its commitment to a high-quality, diversified portfolio of assets, both geographically and by type of activity, resulting in balanced revenues, reduced city risk, greater growth opportunities, and less exposure to seasonality.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the acquisition of Apple Leisure Group, including successful integration of the Apple Leisure Group business; the duration and severity of the COVID-19 pandemic or any additional resurgence and the pace of recovery following the pandemic or any additional resurgence; the short and long-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; the impact of actions taken by governments, businesses, or individuals in response to the COVID-19 pandemic or any additional resurgence on global and regional economies, travel limitations or bans, and economic activity; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic or any additional resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time

reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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