

Canada's first Hyatt Centric hotel is open for reservations, offering 177 modern upscale guestrooms in the heart of Old Montréal.

CAGO (March 9, 2023) — [Hyatt Hotels Corporation](#) (NYSE: H) announced today the first [Hyatt Centric](#) hotel in Canada, Hyatt Centric Ville-Marie Montréal, in collaboration with global real estate developer Jesta Group. Centrally located in the heart of Old Montréal, the property boasts 177 modern upscale guestrooms, including five suites, a signature restaurant fusing Québec and British influences, a rooftop pool (slated for summer 2023), as well as four fully equipped meeting and event facilities sprawling nearly 5,000 square feet. The hotel provides savvy travelers a launchpad for exploration, offering an opportunity to discover the iconic neighborhood of Old Montréal and everything Montréal has to offer.

The lifestyle hotel is located at the crossroads of old and new in the picturesque Parisian-style neighborhood of Old Montréal. The convenient location puts guests steps from the lively Place Jacques-Cartier, acclaimed dining and shopping, a thriving nightlife scene, cultural destinations, and a short walk to downtown Montréal.

Montréal and particularly the neighborhood of Old Montréal offers an experience unlike most destinations in North America, as it boasts European flair and offers countless local and international events annually, making it an ideal location for this milestone opening,” said Don Lougheed, regional vice president, franchise operations and sales, Hyatt. “As part of the evolution of a dynamic neighborhood rich with history, Hyatt Centric Ville-Marie Montréal is housed within the Place Gare Viger development, infusing new life into a deep-rooted and profound part of the city.”

The Gare Viger is a new urban campus in the heart of Old Montréal, taking shape around the iconic Place Viger, historically known as being one of the first railway stations ever built in Canada and served as the network's terminus for the Canadian Pacific Railway. Drawing inspiration from the French château-design of the Hotel Viger station, Place Gare Viger provides modern and innovative office spaces, a bustling retail selection, a cutting-edge residential complex, and now, Hyatt Centric Ville-Marie Montréal, in the middle of a thriving neighborhood.

Contemporary and modern designs by local Montréal designers and architects are represented throughout the hotel, including lobby and dining space design by Ivy Studio; and principal design and architecture by Provencher Roy. Every aspect of the design at Hyatt Centric Ville-Marie Montréal has been carefully curated to showcase its local inspirations, iconography and culture. The building's facade — comprised of Normand brick, white polished concrete, and zinc metal — is influenced by the neighboring chateau, historic clock towers in the area and the iconographic clock tower on the waterfront, just a few steps from the hotel. Additionally, the lobby of Hyatt Centric Ville-Marie Montréal is inspired by the Jacques Cartier Bridge, with metal arches and wood paneling. The lobby also features Terrazzo floor tiles and railway-inspired artwork to achieve a vintage and modern feel.

Hyatt Centric Ville-Marie Montréal's inviting lobby, welcoming staff and energizing colors allow guests to simply feel at home with a blend of modern comfort and shareworthy art and styling elements that celebrate the character of the destination. Each guestroom features a creative and compact design with multifunctional elements, including a 55" flat-screen HDTV, individually controlled heating and air conditioning, blackout curtains, a minifridge, keyless entry operated through the World of Hyatt app, and much more. Additionally, guests can revel in the spacious comfort of the hotel's 600-square-foot suites. Each of the five suites features a king-size separate living area and workspace, a 60" flat-screen HDTV, and picture windows with views of Square Dalhousie.

For business travelers, Hyatt Centric Ville-Marie Montréal offers multiple meeting and event spaces well-equipped for any workshop, boardroom, all conference, seminar or event. Featuring the latest in modern audiovisual hybrid technology supplied by Encore Global, the four meeting venues are located on the hotel's main level and feature floor-to-ceiling fenestration allowing beautiful views of the city or the interior courtyard.

Guests can experience locally inspired and creatively presented dining at Cartier Arms, the hotel's lively on-site restaurant by the locally renowned [Burgundy Lion Group](#). Cartier Arms serves Québec-British fusion with handcrafted cocktails, embodying the turn-of-the-century golden age of the railroad. Cartier Arms includes a 130 seat restaurant, 30 person terrace, and 20 person private dining room.

Hyatt Centric Ville-Marie Montréal marks a special debut for the Hyatt Centric brand in Canada, and we've set the bar very high to deliver an unparalleled and authentic experience for guests in the heart of Old Montréal,” says Anthony O'Brien, Jesta Group's senior managing director. “This property has been developed to celebrate the deep history and vibrancy of the neighborhood and all it has to offer. We look forward to welcoming visitors and Montréalers alike for an incomparable experience.”

For more information or to make a reservation at Hyatt Centric Ville-Marie Montréal, please visit www.hyattcentricvillemarieMontreal.com or follow the hotel on Instagram [@hyattcentricmtl](https://www.instagram.com/hyattcentricmtl).

The term “Hyatt” is used for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

ut Hyatt Centric

ut Centric is a brand of full-service lifestyle hotels located in prime destinations. Created to connect guests to the heart of the destination, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery so they never miss a moment of adventure. Each hotel offers social spaces to connect with others in the lobby, meanwhile the bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't. A passionately engaged team is there to provide local expertise on the best food, nightlife and activities the destination has to offer. For more information, please visit hyattcentric.com. Follow @HyattCentric on [Facebook](https://www.facebook.com/hyattcentric) and [Instagram](https://www.instagram.com/hyattcentric), and tag photos with #HyattCentric.

ut Hyatt Hotels Corporation

ut Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of December 31, 2022, the Company's portfolio included more than 1,250 hotels and all-inclusive properties in 75 countries across six continents. The Company's offering includes brands in the *Timeless Collection*, including **Park Hyatt®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Residence Club®**, **Hyatt Place®**, **Hyatt House®**, and **Urcove®**; *Boundless Collection*, including **Miraval®**, **Alila®**, **Andaz®**, **Thompson Hotels®**, **Hyatt Centric®**, and **Caption by Hyatt®**; *Independent Collection*, including **The Unbound Collection by Hyatt®**, **Destination by Hyatt®**, and **JdV by Hyatt®**; and *Inclusive Collection*, including **Hyatt Ziva®**, **Hyatt Zilara®**, **Zoëtry® Wellness & Spa Resorts**, **Secrets® Resorts & Spas**, **Breathless Resorts & Spas®**, **Dreams® Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Alua Hotels & Resorts®**, **Sunscape® Resorts & Spas**. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, United Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit www.hyatt.com.

ut Jesta Group:

Jesta Group is a family-owned Montréal-based business that has been an active investor and developer of iconic real estate assets for over four decades. Its large portfolio of hotel, residential, retail, and industrial properties can be found in some of the world's most sought-after locations including Montréal, Miami, New York, London, and Paris, as well as several Mediterranean destinations. Place Gare Viger is home to Jesta's international headquarters. For more information, please consult [/placegareviger.com](https://placegareviger.com).

ward-Looking Statements

ward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, outlook, occupancy, the amount by which the Company intends to reduce its real estate asset base, the expected amount of gross proceeds from the sale of such assets, and the anticipated timeframe for such asset dispositions, the number of properties we expect to open in the future, booking trends, RevPAR trends, our expected Adjusted SG&A expense, our expected capital expenditures, our expected net rooms growth, our expected system-wide RevPAR, our expected one-time integration costs, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the speed and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or joint venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19

ants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at
ls that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and
developments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a
ction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real
te and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in
astes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial
dition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible
ility of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or
ement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate
pleted acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel
p and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to
ify closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management
franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected
es; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes
deral, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate
uations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of
brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive
ronment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we
ate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program;
er incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws
ted to our franchising business and licensing businesses and our international operations; and other risks discussed in the
pany's filings with the SEC, including our annual report on Form 10-K, which filings are available from the SEC. All forward-
ing statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary
ements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of
date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking
ements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting
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