Hyatt Newsroom

Upcoming openings in Latin America & the Caribbean enhance Hyatt's leadership in luxury, resort and lifestyle, creating unforgettable experiences in destinations that matter most to guests and World of Hyatt members

CHICAGO (May 10, 2024) – Hyatt Hotels Corporation (NYSE: H) highlighted today Hyatt's expected growth trajectory, from the sought-after beach town of Miches, Dominican Republic to the lush island of St. Lucia, World of Hyatt guests and members will soon have more than 30 new hotels to consider in Latin America & the Caribbean. Through 2027, Hyatt is committed to expanding its brand presence in new and exciting destinations throughout the region, meeting travelers in even more places – whether vacationing with family for a fun-filled stay or reconnecting with colleagues at a picturesque location.

"Hyatt's brand growth in Latin America & the Caribbean is fueled by robust travel across all customer segments and our effective execution of an asset-light strategy, including the 2021 acquisition of Apple Leisure Group," said Camilo Bolaños, Senior Vice President of Development for Latin America & the Caribbean at Hyatt. "Since 2017, our intentional growth strategy and commitment to an asset-light earnings model have allowed us to double our luxury rooms, triple our resort rooms, and quintuple our lifestyle rooms, making us the world's largest portfolio of luxury branded rooms in resort locations. Our expanding brand footprint reflects our commitment to meeting our guests' and members' desires, providing unforgettable experiences in cherished destinations. We are dedicated to growing in the region, entering new and thriving markets, and are excited about the continued momentum ahead."

The Destination by Hyatt brand debut in Latin America & the Caribbean:

The Destination by Hyatt brand is a diverse collection of independent hotels, resorts and residences that offers one-of-a-kind experiences around the globe with stays that are authentic to their destination. The brand is expanding its footprint in Latin America & the Caribbean with the introduction of properties in two new markets:

- **The Legend Paracas Resort** (Peru, expected to open in summer 2024): The resort, located on the coast of Peru about three hours south of Lima, is expected to join the Destination by Hyatt brand this summer amid a phased enhancement project focused on elevating guestrooms and common areas. Guests will have endless opportunities to discover the Paracas Natural Reserve or Paracas Bay with a range of curated experiences such as kayaking, paddleboarding, sandboarding, and more.
- **Cas En Bas Beach Resort** (St. Lucia, expected to open in early 2025): Nestled on the northern tip of St. Lucia, and idyllically situated between two 18-hole championship golf courses and a stunning white sand beach, the resort will provide a secluded, elevated luxury escape. The resort is expected to open in early 2025 with contemporary residential-style studios, and one- and two-bedroom suites.

"Expanding the Destination by Hyatt brand into Latin America & the Caribbean highlights our commitment to delivering unique experiences within our distinct Independent Collection portfolio," said Katie Johnson, Vice President and Global Brand Leader, Independent Collection at Hyatt. "Destination by Hyatt hotels are carefully crafted for discovery and designed in harmony with their surroundings. In line with the rest of the brand's properties around the globe, Peru and St. Lucia will provide the perfect backdrop for these new Destination by Hyatt properties, instilling a deep sense of place for our guests."

Endless Hospitality meets All-Inclusive at Hyatt's Inclusive Collection resorts:

Hyatt's Inclusive Collection, the largest portfolio of luxury all-inclusive resorts in the world, delivers immersive and elevated experiences, all with the luxury and convenience offered by an all-inclusive resort. With 10 all-inclusive brands providing endless hospitality through well-appointed accommodations, exceptional service, gourmet a la carte dining, and thoughtful touches, Hyatt's Inclusive Collection portfolio continues to expand in new and existing destinations throughout Mexico and the Caribbean in 2023 and 2024 with recent openings including the family-friendly Dreams Estrella del Mar Mazatlán Golf & Spa Resort, Sunscape Coco Punta Cana and Sunscape Dominicus La Romana. Recent additions to the adults-only resorts include the luxury all-inclusive Impression Moxché by Secrets and Impression Isla Mujeres by Secrets, Secrets Tides Punta Cana, Secrets Playa Blanca Costa Mujeres, and Hyatt Vivid Grand Island, the first resort within the new Hyatt Vivid brand.

Hyatt's Inclusive Collection is thoughtfully expanding its brand footprint with planned openings in key Latin America & Caribbean resort destinations such as:

- **Dreams Curacao Resort, Spa & Casino adults-only expansion** (expected to debut 2024): Expected to debut on July 1, Dreams Curacao Resort, Spa & Casino will open an all-new adult-only preferred club section to complement the existing family-friendly offerings. The 53 modern-designed standalone units, titled 'IL MARE', embrace next-generation architecture with modern interior design to create a first-of-its-kind luxury beachfront experience overlooking Piscadera Bay, with amenities such as thoughtfully appointed custom crafted furniture, a bathroom with two vanities, an indoor sitting

area, and an oversized oceanfront terrace with direct beach access.
- **Dreams Bahia Mita Surf & Spa Resort family-friendly expansion** (expected to open in summer 2024): Located adjacent to the existing Dreams Bahia Mita Surf & Spa Resort, this new section will add 58 additional rooms, a new restaurant, and three new pools, including a dedicated pool for children with a pirate ship, a pool with water slides, and an adults-only pool.
- **Dreams Sapphire Resort & Spa family-friendly expansion** (expected to open in 2024): The new expansion of this resort will add new private luxury villas and a new event space, dining experiences and separate building that will feature a rooftop with breathtaking views, a bar, sushi bar, infinity pool and venue to host memorable weddings, along with premium room categories.
- **Secrets Playa Esmeralda Punta Cana** (expected to open in 2024): Designed with the adults-only concept in mind, this intimate resort will feature nine gourmet dining options, including six à la carte restaurants, a buffet, a cafe, a grill by the pool, beach, and a private lounge for Preferred Club guests.
- **Dreams Playa Esmeralda Punta Cana** (expected to open in 2024): The family-friendly resort will offer nine restaurants, three snack bars, an ice cream parlor as well as its own Preferred Club lounge, an Explorer's Club for Kids with activities for children ages 3-12, a Core Zone Teens Club with entertainment for teens ages 13-17, and a water park.
- **Secrets Baby Beach Aruba** (expected to open in 2025): This adults-only resort will mark Hyatt's Inclusive Collection debut to the island of Aruba. Situated alongside Baby Beach, a popular white-sand lagoon in the southern part of the island close to San Nicolas, this new resort will boast architecture that blends with the landscape, offering stunning views of the region.
- **Secrets St. Lucia Resort & Spa** (expected to open in 2025): Just minutes from the world-class Rodney Bay Marina, Cap Estate Golf Course, and capital city of Castries, guests will enjoy a stunning view of dramatically tapered mountains, volcanic beaches, reef-diving sites, fishing village and more at this new adults-only property.
- **Breathless Puerto Vallarta Resort & Spa** (expected to open in 2025): Situated in a secluded zone just 10 minutes from Puerto Vallarta International Airport, the resort will be a prime destination for adults-only guests, featuring impressive amenities, including four swimming pools, a scenic rooftop with picturesque views, a variety of culinary options and more.

Elevated Stay Experiences in Sought-After Leisure Destinations:

With approximately 70% of rooms in the Hyatt portfolio classified as luxury or upper upscale, Hyatt leads the market with the fastest-growing luxury portfolio globally. Thoughtfully expanding its luxury and lifestyle brand footprint across desirable destinations from Turks & Caicos to Los Cabos, Hyatt continues to extend meaningful experiences to guests and World of Hyatt members:

Boundless Collection *hotels are each shaped by the distinctive culture of their locale and replete with rich and immersive lifestyle experiences. Upcoming openings in the region include:*

- **Dream Valle de Guadalupe** (expected to open in 2025): This 35-acre resort in Ensenada, Mexico will mark the first Hyatt hotel in Mexico's dynamic wine region complete with a large vineyard, 58 guestrooms and villas, a luxury spa and wellness concept and three highly activated dining and nightlife venues, including a private tasting room and rooftop bar.
- **Hyatt Centric San José Escazu** (expected to open in 2024): Located in Plaza Tempo featuring 161 guestrooms and suites with artwork crafted by local Costa Rican artists, Hyatt Centric San Jose Escazú will mark the Hyatt Centric brand's first hotel in Costa Rica and serve as a homebase to explore San Jose, the country's capital and largest city.
- **Hyatt Centric Santo Domingo** (expected to open in 2024): Hyatt Centric Santo Domingo will be the first Hyatt branded hotel in Santo Domingo located in the central area of the city within the thriving Ensanche Piantini neighborhood. The 130-room hotel will offer a rooftop bar, coffee shop, signature restaurant and lobby bar.
- **Hyatt Centric Querétaro** (expected to open in 2025): The Hyatt Centric lifestyle brand will soon debut in Querétaro, Mexico with Hyatt Centric Querétaro. Drawing inspiration from the city's distinct and well-preserved colonial ambiance, the hotel's design will blend modern and culturally authentic elements with innovative dining options and award-winning bar concepts.

Timeless Collection *properties deliver the comforts of a home away from home with a consistently elevated experience. Upcoming openings in the region include:*

- **Grand Hyatt Grand Cayman Hotel & Residences** (expected to open in 2025): Grand Hyatt Grand Cayman Hotel & Residences will mark the first Hyatt branded hotel in the Cayman Islands and offer 351 guestrooms, studio suites, and one-, two-, and three-bedroom layouts along a seafront eco-walk that will celebrate the diverse ecology of Grand Cayman.
- **Grand Hyatt Mexico City Santa Fe** (expected to open in 2025): This 275-room hotel will be the first urban Grand Hyatt property in Mexico and the second Grand Hyatt hotel in the region. It will offer 360-degree views of the city, more than 10,000 sq. Ft. of meeting and event space and be an integral part of the mixed-use project Distrito Santa Fe.
- **Grand Hyatt Cancun Beach Resort** (expected to open in 2025): Situated on the eastern part of the Yucatán Peninsula, Grand Hyatt Cancun Beach resort will boast 500 guestrooms with panoramic views of the Caribbean Sea and Isla Mujeres. The resort will feature 11 vibrant dining experiences, six bars, an indoor and outdoor destination spa and fitness center, and over 16,000 sq. ft. of gathering space.
- **Park Hyatt Los Cabos at Cabo del Sol** (expected to open in 2025): Slated to open as the first Park Hyatt hotel in

Mexico, the luxury resort will boast 163 ocean-view guestrooms and suites, 19 for sale villas and residences, five pools including one lap pool, five unique culinary experiences, a world-class golf course, a full-service 20,000-ft. spa, and a fitness and wellness center with a yoga studio and nail salon.

The momentum continues in Latin America & the Caribbean beyond 2025 with forthcoming openings through 2027 including Andaz Turks & Caicos at Grace Bay, Grand Hyatt Los Cabos, Grand Hyatt St. Lucia, Park Hyatt Cancun, Park Hyatt Mexico City, Thompson Monterrey, Chatwal San Miguel de Allende and Thompson Puerto Vallarta.

More Rewards, More Choices with Exciting World of Hyatt Regional Offers:

World of Hyatt invites you to wholly immerse yourself in our world, where you can be present, be fully in the moment, and truly be *here*. Not a World of Hyatt member? Sign up now atwww.hyatt.com/join.

- Book your stay at participating Hyatt hotels in Mexico or Brazil by May 31, 2024 and enjoy up to 25% off hotels in Mexico with offer code LACMX and up to 20% off hotels in Brazil with offer code LACBR for stays now through August 31, 2024. To learn more and for full terms and condition, visit: www.hyatt.com/hotels-in-lac-promo
- Participating properties from the Mr & Mrs Smith portfolio add more than 20 new, sought-after countries to World of Hyatt in Latin America & Caribbean destinations such as Bolivia, Ecuador and Dominica. Find your next adventure and explore the world of Mr & Mrs Smith: https://world.hyatt.com/content/gp/en/landing/mr-and-mrs-smith.html
- Members are encouraged to watch the Incredible Offers Incredible Places offer page to unlock more rewarding offers in the coming months for future globetrotting!

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of March 31, 2024, the Company's portfolio included more than 1,300 hotels and all-inclusive properties in 78 countries across six continents. The Company's offering includes brands in the *Timeless Collection*, including ***Park Hyatt®***, ***Grand Hyatt®***, ***Hyatt Regency®***, ***Hyatt®***, ***Hyatt Vacation Club®***, ***Hyatt Place®***, ***Hyatt House®***, ***Hyatt Studios***, and ***UrCove***; the *Boundless Collection*, including ***Miraval®***, ***Alila®***, ***Andaz®***, ***Thompson Hotels®***, ***Dream® Hotels***, ***Hyatt Centric®***, and ***Caption by Hyatt®***; the *Independent Collection*, including ***The Unbound Collection by Hyatt®***, ***Destination by Hyatt®***, and ***JdV by Hyatt®***; and the *Inclusive Collection*, including ***Impression by Secrets***, ***Hyatt Ziva®***, ***Hyatt Zilara®***, ***Zoëtry® Wellness & Spa Resorts***, ***Secrets® Resorts & Spas***, ***Breathless Resorts & Spas®***, ***Dreams® Resorts & Spas***, ***Hyatt Vivid Hotels & Resorts***, ***Alua Hotels & Resorts®***, and ***Sunscape® Resorts & Spas***. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have

performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute our strategy to expand our management and hotels services and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotels services or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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