Luxury hotel and residences set to bring the highly personal Park Hyatt approach to hospitality to Portugal's Alentejo coast

CHICAGO/COMPORTA (August 25, 2026) – Hyatt Hotels Corporation (NYSE:H) and Portuguese real estate developer Coporgest today announced that affiliates of the companies have entered into agreements for the development, branding and operation of Park Hyatt Comporta and Park Hyatt Comporta Residences, expected to open in 2029.

The project will introduce the Park Hyatt name to Portugal in Comporta, a coastal destination in Alentejo region known for its relaxed beach lifestyle, protected natural surroundings and local character. Located within an hour of Humberto Delgado airport in Lisbon, Park Hyatt Comporta will extend Hyatt's luxury brand presence in Europe while bringing the brand to one of Portugal's most distinctive leisure destinations.

Park Hyatt Comporta is currently proposed to include 58 guestrooms and suites, six two-bedroom private villas and 22 residences fully serviced with access to all the amenities and services of the hotel. Current plans also encompass swimming pools, a wellness space and fitness center, padel court, kids' club and a collection of restaurants. The hotel will be adjacent to the Troia Golf Course and a 20-minute ride from four other courses. The 6-hectar, 18-hole and par 72 Troia Golf Course, designed by Robert Trent Jones Sr., is located alongside the beach with a scenic view of the Arrábida Mountain.

A Natural Home in Comporta

Set along Portugal's Atlantic coast, Comporta is well known for its unspoiled shoreline, protected nature and laid-back approach to luxury. Its combination of natural beauty, proximity to Lisbon and growing appeal among international travelers provides a fitting setting for the Park Hyatt brand's signature hospitality and highly personalized service.

"This location for a Park Hyatt hotel feels like a perfect match. Comporta has a rare combination of relaxed beach living, protected nature and creative spirit, with a sense of calm that has remained wonderfully intact. It's a natural home for the understated, highly personal approach to luxury Park Hyatt hotels have been shaping for nearly half a century," said Tamara Lohan MBE, Global Brand Leader – Luxury, Hyatt.

Park Hyatt Comporta will join a collection of hotels in sought-after European destinations including Paris, London, Milan, Vienna, Zurich, Marrakech and Istanbul. While each reflects its own setting, Park Hyatt hotels share a commitment to residential design, intuitive service and experiences shaped by culture and beauty of their surroundings.

"Bringing the Park Hyatt brand to Comporta reflects the shared ambition between Coporgest and Hyatt to create a landmark luxury destination. We have really valued Hyatt's collaboration in bringing this project to life and can't wait to open in this exceptional coastal enclave," said Sérgio Ferreira, CEO of Coporgest. "Park Hyatt Comporta will combine a beautiful beachfront location, distinctive architecture and outstanding quality, reinforcing Portugal's and Comporta's ability to attract the world's leading luxury hospitality brands."

Park Hyatt Comporta Residences & Luxury Beach Residences by Coporgest

The Residences, comprising six villas and 22 apartments, are planned to be fully integrated into Park Hyatt Comporta's operation. Available for private ownership, there will be six villas and 22 residences featuring fully serviced living. Owners will enjoy the privacy of a home alongside access to service, amenities and management associated with Park Hyatt properties.

"The Park Hyatt Comporta Residences will act as a natural extension of the surrounding coastline, serving as a tranquil, luxury retreat just south of Lisbon," said Tina Necrason, Global Head of Branded Residential, Hyatt. "The Residences will be imbued with the Park Hyatt brand's signature design and personalized service, and enhanced by Hyatt's differentiated approach to branded residences, focused on consistency and connection. Discerning homeowners will have access to thoughtfully designed villas and spaces at the center of the burgeoning, sought-after destination of Comporta."

Within the wider Comporta Beach Resort complex, a further 31 luxury villas and 49 apartments will form the Luxury Beach Residences by Corporgest. This residential offering will be marketed and operated by Coporgest, a highly renowned Portuguese developer, specializing in high end real estate and tourism projects. These units will be available for private ownership, with owners enjoying the privacy of their own home while benefiting from the services and amenities of Park Hyatt Comporta.

New Destinations on the Horizon

Looking ahead, the Park Hyatt brand has some exciting new openings in 2026 including Park Hyatt Phu Quoc and Park Hyatt Riviera Maya, followed by Park Hyatt Mexico City, Park Hyatt Vancouver, Park Hyatt Taormina in 2027. Together, these additions will further strengthen the brand's presence in much sought-after city and resort destinations around the world.

More details will be shared as the project progresses.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

ENDS

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about the Company's plans, strategies, outlook, the number of properties we expect to open in the future, the expected timing and payment of dividends, the Company's 2026 outlook, including the Company's expected System-wide Hotels RevPAR Growth, Net Rooms Growth, Net Income, Gross Fees, Adjusted G&A Expenses, Adjusted EBITDA, Capital Expenditures, and Adjusted Free Cash Flow, expected capital returns to shareholders, financial performance, prospective or future events and involve known and unknown risks that are difficult to predict. As a result, the Company's actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by the Company and the Company's management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geopolitical conditions, including political or civil unrest or changes in trade policy; the impact of global tariff policies or regulations; economic sanctions or other government restrictions that may limit our ability to conduct business or receive payments; hostilities, or fear of hostilities, including the ongoing military conflict in the Middle East and security-related disruptions in Mexico, as well as terrorist attacks or other acts of violence, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as hurricanes, earthquakes, tsunamis, tornadoes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the impact of government-issued travel advisories, airspace closures, or flight suspensions on international arrivals and hotel bookings in affected regions; our ability to successfully achieve specified levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations or realize anticipated synergies; failure to successfully complete proposed transactions, including the failure to satisfy closing conditions or obtain required approvals; our ability to maintain effective internal control over financial reporting and disclosure controls and procedures; declines in the value of our real estate assets; unforeseen terminations of our management and hotel services agreements or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and manage the Unlimited Vacation Club paid membership program;

cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; and other risks discussed in the Company's filings with the SEC, including our annual reports on Form 10-K and quarterly reports on Form 10-Q, which filings are available from the SEC. All forward-looking statements attributable to the Company or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

About Park Hyatt

Park Hyatt's legacy spans over 45 years of being the luxury choice for discerning global travelers, offering refined and exceptional accommodations in the world's most desirable cities and resort destinations. Each property is thoughtfully designed to deliver residentially inspired elegance through architecture, housed world-class art, and curated immersive culinary experiences—all complemented by an intuitively personalized level of service. Guests enjoy carefully appointed rooms, acclaimed design, and signature restaurants led by award-winning chefs—creating experiences as personal as they are memorable. For more information, visit parkhyatt.com. Follow @ParkHyatt on Facebook, X and Instagram, and tag your moments with #LuxuryIsPersonal.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of June 30, 2026, the Company's portfolio included more than 1,500 hotels and all-inclusive properties in 83 countries across six continents. The Company's offering includes brands in the *Luxury Portfolio*, including ***Park Hyatt***®, ***Alila***®, ***Miraval***®, ***Impression by Secrets***, and ***The Unbound Collection by Hyatt***®; the *Lifestyle Portfolio*, including ***Andaz***®, ***Thompson Hotels***®, ***The Standard***®, ***Dream*® *Hotels***, ***The StandardX***®, ***Breathless Resorts & Spas***®, ***JdV by Hyatt***®, ***Bunkhouse*® *Hotels***, and ***Me and All Hotels***; the *Inclusive Collection*, including ***Zoëtry*® *Wellness & Spa Resorts***, ***Hyatt Ziva***®, ***Hyatt Zilara***®, ***Secrets*® *Resorts & Spas***, ***Dreams*® *Resorts & Spas***, ***Hyatt Vivid*® *Hotels & Resorts***, ***Bahia Principe Hotels & Resorts, Alua Hotels & Resorts***®, and ***Sunscape*® *Resorts & Spas***; the *Classics Portfolio*, including ***Grand Hyatt***®, ***Hyatt Regency***®, ***Destination by Hyatt***®, ***Hyatt Centric***®, ***Hyatt Vacation Club***®, and ***Hyatt***®; and the *Essentials Portfolio*, including ***Caption by Hyatt***®, **Unscripted by Hyatt**, ***Hyatt Place***®, ***Hyatt House***®, ***Hyatt Studios***®, **Hyatt Select,** and ***UrCove***. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith, Unlimited Vacation Club®, Amstar® DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

About COPORGEST

Coporgest is a leading real estate developer founded 22 years ago by Sérgio Ferreira, who owns 100% of the company's share capital. The company closed the 2025 financial year with consolidated assets of €241 million. Over two decades, it has developed 22 projects, totaling more than 98,000 square meters of gross construction area, with accumulated investment of €280 million. It currently has more than 60,000 square meters under development, with planned investment of €220 million. Through the Lisbon Best Apartments brand, it manages a portfolio of apartments dedicated to short-term accommodation, and in 2025 it entered the hospitality sector with the opening of its first hotel: the Lisbon Chiado Hotel & Spa. It also has a portfolio of apartments and shops under long-term lease, enabling it to secure stable income over time.

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