Hyatt's Newest California Hotel Brings Culinary Excellence, Curated Art Programming and Locally Inspired Touches to the Bustling Downtown Region

CHICAGO (October 3, 2024) – Hyatt Hotels Corporation (NYSE: H) announced today the opening of the highly anticipated Thompson Palm Springs, spanning two-and-a-half city blocks along the iconic Palm Canyon Drive downtown. Acting as a hub for sophisticated locals and travelers alike, Thompson Palm Springs celebrates the modern architecture akin to the destination and serves as a gateway into the Design District—which offers the best of art, leisure and business—while creating an exciting new destination for culture, connection, creativity and culinary. The new Thompson Hotels property is the first project between Hyatt and Dallas-based HALL Group.

Thompson Palm Springs features 168 bungalow-inspired guestrooms, including 18 suites, offering their own private balconies and breathtaking views. Introducing a guest experience that is a level above, Thompson Palm Springs is set to debut an exclusive adults-only tower, Upper Stories, later this year. Situated in a private enclave at the hotel's edge, Upper Stories will house a separate collection of 42 guestrooms with five suites, bolstered by the added advantage of a private pool and lounge reserved for Upper Stories' guests.

A true epicurean destination, Thompson Palm Springs now features **Lola Rose Grand Mezze**, a Levantine-inspired dining destination from the mind of Executive Chef Quentin Garcia, which feeds out to a skyline pool and swim club overlooking the San Jacinto Mountains.

The hotel will feature two additional dining concepts, including a **HALL Napa Valley Tasting Room**, expected to open in 2024, which will showcase a selection of high-quality wines from HALL, WALT and BACA's Northern California vineyards, and a new, ground-floor Mediterranean concept from Melissa & Matt Hermer's Boujis Group, **Bar Issi**, slated to open in early 2025.

The hotel also features a custom art collection sourced by Shore Art Advisory, more than 30,000 square feet of ground-level retail space, a fitness studio with TRX and Peloton equipment and more than 20,000 square feet of flexible indoor and outdoor event space.

"Thompson Palm Springs infuses new energy into the rich cultural heritage of Palm Springs, offering a place where everyone who walks through the door feels welcome and at home," says Jeffrey Miller, general manager, Thompson Palm Springs. "The hotel is intertwined with the support and engagement of the local community, and we are pleased to debut the thoughtfully curated space designed to reflect the vibrant spirit of the great city of Palm Springs."

Checking In

A collaboration between SMS Architecture and B2 Design Co., Thompson Palm Springs took inspiration from the city's rich history as a destination for bespoke modern architecture and the intuitive aesthetic of the Thompson brand, to create an atmosphere of city sophistication in a serene environment. Perfectly melding into the downtown skyline, exteriors were crafted by SMS Architecture to emulate a gateway into Palm Springs' Design District through playful geometry blended with a mid-century style framework. B2 Design Co. infused the interiors with a thoughtful mix of desert influences—channeling subtle nods to the surrounding landscape with the use of soft stone, light woods and neutral furnishings, all beautifully accented with brass fixtures and the vibrant colors featured in the hotel's curated and commissioned artworks.

Featuring a unique, open-air design, the lobby welcomes guests with lushly lined pathways and bespoke works of art as they make their way to their rooms. Inside, the atmosphere boasts warm natural hues complemented by soft pops of greens and wood-like textures to emulate the outdoor landscape. Guestrooms range in size from king and double queen, up to the sprawling 1,750 square foot Thompson Suite. All guestrooms feature private balconies with stunning views of the surrounding skyline and ethereal San Jacinto Mountain range, flat-screen TVs, luxurious SFERRA linens, signature D.S. & DURGA bath amenities, plush robes and slippers, black-out curtains, carefully curated minibars with local delights and a selection of in-room coffees and teas.

A New Culinary Destination From Sunlight to Moonlight

Thompson Palm Springs is anchored in unique, exploratory culinary experiences that indulge the senses. Lola Rose Grand Mezze is a lively new Levantine-inspired all-day dining destination perched atop the second floor of the hotel that channels the sophisticated allure of the Mediterranean with a creative interpretation of mezze-style dining. Bringing a "sunlight-to-moonlight" experience, welcoming guests and locals for brunch, lunch, dinner, dessert and poolside dining, Lola Rose Grand Mezze offers a dynamic menu of small plates, shareables and large format dishes.

Leading the kitchen is **Executive Chef Quentin Garcia**, who brings two decades of industry experience and influences from his personal travels through Istanbul to the menu. The dining experience celebrates cultures spanning from Greece to Egypt, and

features an array of spreads, greens, grains, charred meats and fresh Pacific fish, all inspired by the leisurely dining traditions of the Mediterranean. Focal points of the menu include a selection of freshly baked breads from the restaurant's in-house tandoor oven and various spices sourced directly from Istanbul.

Bringing a fresh approach to mixology, Lola Rose's Director of Food and Beverage, Chris Talluto, crafted a robust menu of innovative drinks to complement the kitchen's offerings and lend to the vibrant atmosphere. Building on the cocktail menu, Lola Rose celebrates the regional beers and wines of California with a large selection of pours from Santa Barbara, Napa, the Central Coast and Paso Robles.

Culture Lives Here

Amid a destination rich in art and culture, Thompson Palm Springs houses its own collection of curated works from Craig and Kathryn Hall's long-time partner Virginia Shore of Shore Art Advisory, building on the robust arts experience across the city. The diverse, contemporary and eclectic works are sourced from local and international artists with varied backgrounds and perspectives. These works are showcased through a variety of mediums from murals and sculptures to paintings and mixed-media pieces, making Thompson Palm Springs a creative epicenter for all who wander Palm Canyon Drive, beckoning culture shifters and seekers from near and far.

The hotel's facade features an attention-grabbing rainbow-colored mosaic bands of shimmering glass tiles titled *The Land is Speaking ... Are You Listening* (2022), which was conceived of by renowned artist Jeffrey Gibson, expressing his deep appreciation for the earth and the kinship shared with the natural world.

A member of the Mississippi Band of Choctaw Indians and of Cherokee descent, Gibson is known for combining aspects of traditional Native American art with references to Modernism and contemporary pop culture. Shore worked closely with Gibson and fabricator Stephen Miotto to bring this dazzling mosaic to fruition.

Gibson's work is included in the collections of major art museums across the world, and he made headlines in 2024 for his inclusion in the 60th Venice Biennale, which marked the first solo presentation of an Indigenous artist for the U.S. Pavilion.

Inside the hotel lobby, guests will find a wall-mounted sculpture by Gerald Clarke. The artist created *Continuum Basket: Creation* (2023) using recycled aluminum cans that he crushed and arranged into graphic motifs based on traditional Cahuilla basket designs. Clarke is a tribal member of the Cahuilla Band of Indians and lives on the Cahuilla Indian reservation with his family on their ancestral land near Anza, California. Through his art, he honors the legacy and process of Cahuilla basket makers: the women who gather grasses and natural materials from the surrounding desert, using their hands to pound and split the reeds in preparation for weaving. In a contemporary twist, Clarke sources his materials from the same land, but instead collects the beer and soda cans he finds littered across the landscape, transforming man-made waste into large-scale sculptures that speak to his cultural heritage.

A Gathering and Social Hub

A destination for the best of celebrations—from meetings to weddings and milestone social events—Thompson Palm Springs offers more than 20,000 square feet of indoor and outdoor meeting and event space. The hotel's location provides an ideal venue for gatherings and celebrations of up to 600 people and the expansive spaces meet the unique needs of any event. From the San Jacinto Ballroom (6,200 square feet) to the Lola Rose Terrace (2,500 square feet), Thompson Palm Springs' dedicated team will personalize each space for the occasion. The hotel also offers partial and full buy-out packages, including the forthcoming Upper Stories tower and additional custom options.

Thompson Palm Springs is located at 414 N Palm Canyon Dr, Palm Springs, CA 92262 which is three miles from the Palm Springs International Airport and a short drive away from Indio, Joshua Tree, Big Bear and additional neighboring cities. The hotel is also conveniently located near some of the destination's most coveted attractions including the Palm Springs Art Museum, Desert Hot Springs, The Living Desert Zoo and Gardens and many others.

Rates begin at $550/night. To learn more, please visit https://www.hyatt.com/thompson-hotels/pspaz-thompson-palm-springs or follow along on social media @thompsonpalmsprings.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

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About Thompson Hotels:

Thompson Hotels have transformed conventional hospitality into dynamic cultural moments inspired by the surrounding streets since the brand's first hotel opened in downtown NYC more than 20 years ago. Today, the brand continues to channel local creative energy into its expanding international portfolio of properties, with restaurants helmed by top culinary names, lobbies

that double as cultural epicenters, boundary-pushing music programs, and more. The result is a magnetic hub built for collective gathering, where distinct design is an ethos and a signature part of the guest experience. Each hotel serves as an inspiring home base for guests and creatives alike to connect with each other and what moves culture forward. The Thompson Hotels portfolio of luxury lifestyle hotels currently includes The Beekman, Gild Hall and Thompson Central Park New York in New York City; Thompson Houston; Thompson Washington D.C.; Thompson Nashville; Thompson Seattle; Thompson Chicago; The Cape in Los Cabos, Mexico; Thompson Playa del Carmen on Mexico's Riviera Maya; Thompson Zihuatanejo on Mexico's Pacific Coast; Thompson Dallas, Thompson San Antonio, and Thompson Austin in Texas; Thompson Savannah; Thompson Hollywood; Thompson Atlanta – Buckhead; Thompson Denver; and Thompson Madrid in Spain. Follow @ThompsonHotels on Facebook, Twitter, and Instagram for news and updates. For more information, please visit www.thompsonhotels.com.

About Hyatt Hotels Corporation:

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of June 30, 2024, the Company's portfolio included more than 1,350 hotels and all-inclusive properties in 78 countries across six continents. The Company's offering includes brands in the *Timeless Collection*, including ***Park Hyatt®***, ***Grand Hyatt®***, ***Hyatt Regency®***, ***Hyatt®***, ***Hyatt Vacation Club®***, ***Hyatt Place®***, ***Hyatt House®***, ***Hyatt Studios***, and ***UrCove***; the *Boundless Collection*, including ***Miraval®***, ***Alila®***, ***Andaz®***, ***Thompson Hotels®***, ***Dream® Hotels***, ***Hyatt Centric®***, and ***Caption by Hyatt®***; the *Independent Collection*, including ***The Unbound Collection by Hyatt®***, ***Destination by Hyatt®***, and ***JdV by Hyatt®***; and the *Inclusive Collection*, including ***Impression by Secrets***, ***Hyatt Ziva®***, ***Hyatt Zilara®***, ***Zoëtry® Wellness & Spa Resorts***, ***Secrets® Resorts & Spas***, ***Breathless Resorts & Spas®***, ***Dreams® Resorts & Spas***, ***Hyatt Vivid Hotels & Resorts***, ***Alua Hotels & Resorts®***, and ***Sunscape® Resorts & Spas***. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG Vacations®, Mr & Mrs Smith™, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit *www.hyatt.com*.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. These statements include statements about Hyatt and involve known and unknown risks that are difficult to predict. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the pace and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for

growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel Group and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations; ; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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